

reconstruct or rebuild the residences and common elements of the condominium project following damage or destruction to all or part of the condominium property, (v) use hazard insurance proceeds for losses to any condominium property (whether to residences or to common elements) for other than the repair, replacement or reconstruction of such improvements, except as provided by statute in case of substantial loss to the residences and/or common elements of the project.

- D. First mortgagees shall have the right to examine the books and records of the condominium owners Association or the condominium project.
- E. In the event any mortgage is owned by the Federal Home Loan Mortgage Corporation (FHLMC), the owners Association agrees to give FHLMC notice in writing of any loss to, or taking of, the common elements of the condominium project if such loss or taking exceeds \$10,000.00.

IN WITNESS WHEREOF, the undersigned hereby sets its hand and seal the day and year first above written.

In the presence of:

Patrick H. Grayson  
Raymond H. Martin

CUNNINGHAM AND SUMMERS ASSOCIATES (SEAL)  
a general partnership

BY:

Ray Summers  
James E. Cunningham, Jr.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me, the undersigned witness and made oath that (s)he saw the within named Cunningham and Summers Associates, a general partnership, by its duly authorized partners, sign, seal and as its act and deed deliver the within Declaration of Trentwood and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this the  
16<sup>th</sup> day of October, 1974.

Patrick H. Grayson (U.S.)  
Notary Public for South Carolina  
My Commission Expires: 11-1-77

Raymond H. Martin

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